

**2nd Quarter Ended Financial Statements  
of**

**Bangladesh Monospool Paper Manufacturing Company Ltd.**

BDG Corporate Building, Plot No.314/A, Block-E, Road No.18,  
Bashundhara R/A, Dhaka-1229

**For the period of July 01, 2022 to December 31, 2022**

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**For the 2nd Quarter Ended December 31, 2022**  
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**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Statement of Financial Position**  
As at 31 December 2022

Particulars	Notes	Amount in Taka	
		31 December 2022	30 June 2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>767,897,353</b>	<b>846,996,310</b>
Property, Plant and Equipment	4.00	495,180,071	498,076,718
Capital Work-in-Progress	5.00	28,794,366	28,794,366
Long Term Investment	6.00	243,922,916	320,125,226
<b>Current Assets</b>		<b>955,758,206</b>	<b>654,709,298</b>
Inventories	7.00	239,118,765	186,985,573
Trade Receivables	8.00	176,810,136	138,661,858
Inter Company Account	9.00	93,672,698	91,791,178
Investment in FDR	10.00	591,502	591,502
Advances, Deposits and Prepayments	11.00	374,326,256	171,579,549
Advance Income Tax	12.00	47,921,063	41,506,921
Cash and Cash Equivalents	13.00	23,317,785	23,592,717
<b>TOTAL ASSETS</b>		<b>1,723,655,558</b>	<b>1,501,705,608</b>
<b>EQUITY AND LIABILITIES</b>			
		<b>441,602,089</b>	<b>421,374,653</b>
Share Capital	14.00	93,888,256	93,888,256
Revaluation Reserve	15.00	187,394,295	187,839,443
Retained Earnings	16.00	160,319,539	139,646,954
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>		<b>853,752,231</b>	<b>663,289,770</b>
Deferred Tax Liabilities	17.00	40,244,721	40,215,812
Sponsor Directors Loan	18.00	136,025,065	3,087,183
Long Term Loan	19.00	677,482,445	619,986,775
<b>Current Liabilities</b>		<b>428,301,238</b>	<b>417,041,186</b>
Trade Payables	20.00	1,462,678	1,961,365
Liabilities for Expenses	21.00	7,253,561	8,235,100
Short Term Loan	22.00	258,960,885	278,267,464
Long Term Bank Loan-Current Portion	23.00	70,661,204	70,661,204
Inter Company/Directors Loan Account	24.00	34,588,825	8,300,000
Un-paid Dividend	25.00	2,494,492	2,729,786
Worker's Profit Participation Fund	26.00	1,846,074	3,129,052
Provision for Income Tax	27.00	51,033,519	43,757,214
<b>Total Liabilities</b>		<b>1,282,053,469</b>	<b>1,080,330,956</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,723,655,558</b>	<b>1,501,705,608</b>
<b>Net Assets Value Per Share (NAVPS)</b>	28.00	<b>47.03</b>	<b>44.88</b>

**Company Secretary**

**Chief Financial Officer**

**Director**

**Managing Director**

**Chairman**

Dhaka, Bangladesh  
Date: January 31, 2022

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the Period ended 31 December 2022

Particulars	Notes	Amount in Taka			
		July-Dec 2022	July-Dec 2021	Oct-Dec 2022	Oct-Dec 2021
Revenue	29.00	368,540,800	307,325,197	245,101,528	225,927,649
Cost of Goods Sold	30.00	(219,814,660)	(221,818,465)	(150,677,184)	(180,731,242)
<b>Gross Profit</b>		<b>148,726,140</b>	<b>85,506,733</b>	<b>94,424,344</b>	<b>45,196,407</b>
<b>Operating Expenses</b>		<b>(23,899,185)</b>	<b>(15,014,524)</b>	<b>(10,077,044)</b>	<b>(9,044,146)</b>
Administrative Expense		(11,291,401)	(7,632,474)	(5,684,281)	(5,550,506)
Selling and Distribution Expense		(12,607,784)	(7,382,050)	(4,392,763)	(3,493,640)
<b>Operating Profit</b>		<b>124,826,955</b>	<b>70,492,209</b>	<b>84,347,300</b>	<b>36,152,261</b>
Financial Expense	31.00	(86,067,995)	(55,948,021)	(64,515,557)	(25,429,583)
<b>Profit before other income</b>		<b>38,758,960</b>	<b>14,544,188</b>	<b>19,831,743</b>	<b>10,722,678</b>
Other Income		8,590	4,103	4,325	587
<b>Profit/(Loss) Before Tax and WPPF</b>		<b>38,767,550</b>	<b>14,548,291</b>	<b>19,836,068</b>	<b>10,723,265</b>
Provision for WPPF		(1,846,074)	(692,776)	(944,575)	(510,632)
<b>Profit/(Loss) Before Tax</b>		<b>36,921,476</b>	<b>13,855,515</b>	<b>18,891,493</b>	<b>10,212,633</b>
<b>Income Tax Expenses</b>		<b>(7,384,295)</b>	<b>(3,117,491)</b>	<b>(3,778,299)</b>	<b>(2,201,900)</b>
Current Tax Charge	32.00	(7,276,305)	(2,952,457)	(3,724,304)	(2,119,383)
Deferred Tax	32.01	(107,991)	(165,034)	(53,996)	(82,517)
<b>Net Profit/(Loss) After Tax</b>		<b>29,537,181</b>	<b>10,738,024</b>	<b>15,113,194</b>	<b>8,010,733</b>
<b>Earnings Per Share (EPS)</b>	33.00	<b>3.15</b>	<b>1.14</b>	<b>1.61</b>	<b>0.85</b>

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Dhaka, Bangladesh  
Date: January 31, 2022

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Statement of Changes in Equity**  
For the Period ended 31 December. 2022

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2022	93,888,256	187,839,443	139,646,954	421,374,652
Net Profit/(Loss) after Tax	-	-	29,537,181	29,537,181
Cash Dividened for the year 2021-2022			(9,388,826)	(9,388,826)
Transferred From Deferred Tax provision to Revaluation Reserve	-	79,081	-	79,081
Transfer from Revaluation Reserve to Retained Earnings	-	(524,230)	524,230	-
<b>Balance as at 31.12.2022</b>	<b>93,888,256</b>	<b>187,394,295</b>	<b>160,319,539</b>	<b>441,602,089</b>

**Company Secretary**

**Chief Financial Officer**

**Director**

**Managing Director**

**Chairman**

Dhaka, Bangladesh  
Date: January 31, 2022

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Statement of Cash Flows

For the Period ended 31 December 2022

Particulars	Notes	Amount in Taka	
		July-Dec 2022	July-Dec 2021
<b><u>A. Cash Flow from Operating Activities:</u></b>			
Cash Received from Customer and Others		330,401,111	296,668,366
Less: Paid to Suppliers and Others		(500,306,375)	(263,925,378)
Less: Financial Expense		(51,645,738)	(17,500,049)
Less: Income Tax Paid		(6,414,142)	(3,383,104)
<b><i>Net Cash flows from Operating Activities (A)</i></b>		<b><u>(227,965,144)</u></b>	<b><u>11,859,835</u></b>
<b><u>B. Cash Flow from Investing Activities:</u></b>			
Acquisition of Property, Plant and Equipment		-	(28,512,317)
<b><i>Net Cash used in Investing Activities (B)</i></b>		<b><u>-</u></b>	<b><u>(28,512,317)</u></b>
<b><u>C. Cash Flow from Financing Activities:</u></b>			
Long Term Loan Received/(Paid)		-	(375,175)
Short Term Loan Received/(Paid)		3,766,835	17,938,039
Sponsor Directors Loan		132,937,882	-
Received/(Payments) of others debt		100,609,615	-
Dividend Paid		(9,624,120)	(1,475,256)
<b><i>Net Cash flows from/(Used by) Financing Activities (C)</i></b>		<b><u>227,690,212</u></b>	<b><u>16,087,608</u></b>
<b>Net Increase/(Decrease) in Cash and Bank Balance</b>		<b>(274,932)</b>	<b>(564,874)</b>
Cash and Bank Balance at the opening of the year		23,592,717	6,725,835
<b>Cash and Bank Balance at the end of the year</b>		<b><u>23,317,785</u></b>	<b><u>6,160,961</u></b>
<b>Net Operating Cash Flows per share (NOCFPS)</b>	<b>34.00</b>	<b><u>(24.28)</u></b>	<b><u>1.26</u></b>

**Company Secretary**

**Chief Financial Officer**

**Director**

**Managing Director**

**Chairman**

Dhaka, Bangladesh

Date: January 31, 2022

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022
<b>4.00</b>	<b>Property, Plant and Equipment: Tk. 495,180,071</b>		
	Balance as at 01.07.2022	361,745,071	298,222,440
	Add: Addition made during the Year	-	63,522,631
	<b>Balance as at 31.12.2022</b>	<b>361,745,071</b>	<b>361,745,071</b>
	<b>Accumulated Depreciation</b>		
	Balance as at 01.07.2022	84,655,933	79,545,479
	Add: Charged during the Year	2,372,417	5,110,454
	<b>Balance as at 31.12.2022</b>	<b>87,028,350</b>	<b>84,655,933</b>
	Cost Less Accumulated Depreciation	274,716,721	277,089,138
	Add: Revaluation of Assets	220,463,350	220,987,580
	<b>Total Written Down Value as at 31.12.2022</b>	<b>495,180,071</b>	<b>498,076,718</b>
<b>5.00</b>	<b>Capital Work-in-Progress: Tk. 28,794,366</b>		
	Balance as at 01.07.2022	28,794,366	24,256,286
	Add: Addition made during the Year	-	4,538,080
	<b>Balance as at 31.12.2022</b>	<b>28,794,366</b>	<b>28,794,366</b>
<b>6.00</b>	<b>Long Term Investment: Tk.243,922,916</b>		
	BD.News & Entertainment	6,448,841	6,448,841
	Pearl Paper and Board Mills Ltd.	237,474,075	237,474,075
	Paper Processing & Packaging Ltd.	-	76,202,310
	<b>Total</b>	<b>243,922,916</b>	<b>320,125,226</b>
<b>7.00</b>	<b>Inventories: Tk. 239,118,765</b>		
	Raw Materials in Stock	195,509,174	143,729,870
	Finished Goods	43,609,591	43,255,703
	<b>Total</b>	<b>239,118,765</b>	<b>186,985,573</b>
<b>8.00</b>	<b>Trade Receivables : Tk. 176,810,136</b>		
	Trade Receivable	176,810,136	138,661,858
		<b>176,810,136</b>	<b>138,661,858</b>
	a) Ageing of Trade Receivables (Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)		
	Due within 3 months	161,321,568	128,047,233
	Due over 3 months but within 6 months	15,488,568	10,614,625
	Due over 6 months	-	-
	<b>Total</b>	<b>176,810,136</b>	<b>138,661,858</b>
<b>9.00</b>	<b>Inter Company Account: TK. 93,672,698</b>		
	Magura Group Ltd	4,711,634	4,711,634
	Bangladesh Development Co. Ltd.	-	9,195,930
	World of Textile	4,000,000	4,000,000
	Progressive Marketing Ltd	-	1,320,050
	BD.News & Entertainment	12,999,000	12,999,000

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022
	Din Poriborton Prokashana Ltd.	8,187,000	-
	Magura Paper Mills Ltd	62,714,559	59,314,559
	Bangladesh Press Holding	-	39,500
	Intermediate and Secondary Books Publication.	38,225	38,225
	Madrasha Prokashana Ltd.	95,205	95,205
	Prathamik Pustak Prokashona Ltd.	77,075	77,075
	Pearl Paper and Board Mills Ltd.	850,000	-
		<b>93,672,698</b>	<b>91,791,178</b>
<b>10.00</b>	<b>Short Term Investment: Tk. 591,502</b>		
	SIBL FDR A/C NO. 0025330050855	591,502	591,502
	<b>Total</b>	<b>591,502</b>	<b>591,502</b>
<b>11.00</b>	<b>Advances, Deposits and Prepayments: Tk. 374,326,256</b>		
	Advances Note- 11.01	308,424,833	107,837,677
	Deposits Note-11.02	10,651,422	8,236,320
	Advance against land purchases	55,250,000	55,250,000
	Prepayments Note-11.03	-	255,552
		<b>374,326,256</b>	<b>171,579,549</b>
<b>11.01</b>	<b>Advances: Tk.308,424,833</b>		
	Advance against Works Note- 11.01.01	1,480,000	1,803,538
	Advance against Salary and Wages Note- 11.01.02	868,800	863,300
	Advance against Purchases Note- 11.01.03	306,076,033	105,170,839
		<b>308,424,833</b>	<b>107,837,677</b>
<b>11.01.01</b>	<b>Advance against Works: Tk.1,480,000</b>		
	AAA Finance & Investment	650,000	650,000
	ICB Capital management Ltd	200,000	200,000
	Rasel Engineering Works	630,000	630,000
	Rajdip Trading	-	323,538
		<b>1,480,000</b>	<b>1,803,538</b>
<b>11.01.02</b>	<b>Advance against Salary and Wages: Tk.868,800</b>		
	Md.Hossain	25,500	43,500
	Md Altaf Hossain	500	3,500
	Sohel howlader	20,000	20,000
	Najmul Haque	13,000	20,000
	Md. Faruk	7,800	7,800
	Protul kumar Mazumder	106,000	
	Mobarok Hossain	270,000	360,000
	Rashed Talukder	25,000	25,000
	Khalid Hasan	26,500	29,500
	Md Abdus Sobhan	63,000	74,000
	Aman Ullah	108,000	-
	Md.Zahirul Islam	43,500	-
	Mr. Ataur Rahman	160,000	280,000
	<b>Total</b>	<b>868,800</b>	<b>863,300</b>



**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022

**11.01.03 Advance against Purchases: Tk.306,076,033**

This is made up as follows:

Advance against Local Material	205,897,179	98,601,021
Partex Paper Mills Limited-	-	60,143
Bangladesh Development Co. Ltd.	20,895,930	-
Progressive Marketing Ltd	25,820,050	-
Bangladesh Press Holding	30,089,500	-
RFL Plastics Ltd.	5,194	105,764
Insaf Paper House	33,220	33,220
Meghna Pulp & Paper Mills Ltd	18,653	18,653
Zeeshan International Agencies Pvt Ltd	-	2,674,777
L/C No# "120222010081	-	139,830
L/C No# "120222010144	12,294,582	610,054
L/C No# "120222010386	777,390	-
L/C No# "120222010220	-	1,189,332
L/C No# "120222010223	4,493,935	396,956
L/C No# "120222010234	-	513,470
L/C No# "120222010278	-	827,619
L/C No# "120222010518	949,513	
L/C No# "120222010519	571,887	
L/C No# 120221010379	4,229,000	-
	<b>306,076,033</b>	<b>105,170,839</b>

**11.02 Deposits: Tk.10,651,422**

This is made up as follows:

Earnest Money	4,413,654	3,591,554
Enlistment money	110,000	110,000
Bank Guarantee	482,675	151,163
Performance Guarantee	1,548,166	286,676
Other Security Deposits	4,096,927	4,096,927
	<b>10,651,422</b>	<b>8,236,320</b>

**11.03 Prepayments: Tk. Nil**

This is made up as follows:

Prepaid Insurance		255,552
<b>Total</b>	-	<b>255,552</b>

i) All the advances, deposit and prepayment amount are considered good and recoverable.

ii) There is no amount due from directors or officers of the company other than advance against salary & wages to employees.

**12.00 Advance Income Tax: Tk.47,921,063**

This is made up as follows:

Opening Balance	41,506,921	30,010,705
Add: Addition during the Year	6,414,142	11,496,216
Less: Adjustment During the year	-	-
<b>Closing Balance</b>	<b>47,921,063</b>	<b>41,506,921</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022

**13.00 Cash and Cash Equivalents: Tk. 23,317,785**

This is made up as follows:

Cash at Bank	Note- 13.01	6,101,295	6,590,907
Cash in Hand		17,216,490	17,001,811
<b>Total</b>		<b>23,317,785</b>	<b>23,592,717</b>

**13.01 Cash-at-Bank: Tk. 6,101,295**

Sonali Bank Ltd., Local Office Br.33008364	51,716	51,716
A.B. Bank Ltd., Principal Br..208507430	154,985	313,909
Agrani Bank Ltd.-10180101	8,677	8,677
SIBL, Bashundhara Br-0771330002408	1,105	1,105
Basic Bank Ltd., Bashundhara Br.4910-01-000389	23,838	23,838
SIBL, Principal Br-0021330009899.	1,767,679	2,807,536
UCBL, Bashundhara Br.0099-132-0000067	41,465	41,465
Shahjalal Islami Bank Ltd.,-F.Ex.Br.4014-13100001071	1,279	1,279
Islami Bank Bangladesh Limited-Kalampur Branch 00709	19,824	19,824
First Security Islami Bank #017711100000231	3,560	3,560
Meghna Bank Ltd. #11011100000730	30,544	30,544
SIBL, Bashundhura Br-0771360001186.	218,971	578,709
SIBL, Bashundhura Br-(WPPF)077136000591.	430	430
SIBL, Bashundhura Br-(WPPF)077136000602	430	430
SIBL, Bashundhura Br-(WPPF)077136000613	430	430
SIBL Motijheel -PB Br-002360003444	1,541	1,541
SIBL, Bashundhura Br-(Dividend Payment)0771360001873	3,433,349	2,359,660
Shimanto Bank Ltd. # 1002241000113	7,240	7,240
The Premier Bank Ltd.-0155111-00000320	327,590	332,371
Brac Bank Ltd. 150520230668201	6,642	6,642
<b>Total</b>	<b>6,101,295</b>	<b>6,590,907</b>

**14.00 Share Capital: Tk. 93,888,256**

This is made up as follows:

**Authorized Capital: Tk.500,000,000**

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
<b>500,000,000</b>	<b>500,000,000</b>

**Issued, Called and Paid-up Capital: Tk.93,88,826**

93,88,826 Ordinary Shares @ Tk.10.00 each

93,888,256	93,888,256
<b>93,888,256</b>	<b>93,888,256</b>

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
<b>Group-A</b> : Sponsor and Director	4,225,206	10	42,252,060
<b>Group-B</b> : Financial Institutions	929,535	10	9,295,350
<b>Group-C</b> : General Public	4,234,084	10	42,340,840
<b>Total :</b>	<b>9,388,825</b>	<b>10</b>	<b>93,888,250</b>

**Bangladesh Monospool Paper Manufacturing Company Ltd.**  
**Notes to the Financial Statements**  
As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022

**Classification of Shareholders and their Share Holding Position are as follow:**

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held
Mr. Mustafa Kamal Mohiuddin	Chairman	2,040,000	21.73%
Mr. Mostafa Jamal Mohiuddin	Managing Director	512,638	5.46%
Bangladesh Development Group Ltd. Represented by Abu Nasir Ahmed Md. Mobarok Hossain	Director	935,475	9.96%
BDG-Magura Group Limited Represented by Md.Amir Hossain		594,562	6.33%
Pearl Paper and Board Mills Ltd.	Shareholder	-	0.00%
Mr.Muhammad Enayet Ali	Independent Director	-	0.00%
Dr. Md. Mahbubul Alam Joarder		-	0.00%
Dr.Ataur Rahman		-	0.00%
Mr. Ashfaquul Islam	Sponsor Shareholder	40,656	0.43%
Mr. M.U. Ahmed		1,694	0.02%
Mr. Mohiuddin Ahmed		6,335	0.07%
Miah Md. Rezaul Haque		40,656	0.43%
Mr. Md. Mobarok Hossain	Shareholder	18,701	0.20%
Abrirbhab Multi Media Limited		10,164	0.11%
Investment Consultants and Share Management Ltd		15,855	0.17%
Paper Processing and Packaging Ltd.		8,470	0.09%
Financial Institutions		929,535	9.90%
General Public		4,234,084	45.10%
<b>Total</b>			<b>9,388,825</b>

**Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:**

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	4414	1,616,645	17.22%
3001-----15000	219	1,215,247	12.94%
15001-----30000	29	502,618	5.35%
300001-----300000	12	668,371	7.12%
300001-----1500000	4	3,345,944	35.64%
1500001-----1800000	0	-	0.00%
1800001-----2100000	1	2,040,000	21.73%
	<b>4,679</b>	<b>9,388,825</b>	<b>100%</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022
<b>15.00</b>	<b>Revaluation Reserve: Tk.187,394,295</b>		
	This is made up as follows:		
	Opening Balance	187,839,443	188,924,473
	Deffered Tax provision on re-valuation	79,081	161,447
	Previous year adjustment for Defferd Tax	-	(170,162)
	Adjustment of Depreciation on Re-valued Assets.	(524,230)	(1,076,315)
	<b>Total</b>	<b>187,394,295</b>	<b>187,839,443</b>
<b>16.00</b>	<b>Retained Earnings: Tk. 160,319,539</b>		
	This is made up as follows:		
	Opening Balance	139,646,954	96,804,155
	Profit/(Loss) during the year	29,537,181	51,155,310
	10 % Cash Dividend	(9,388,826)	(9,388,826)
	Adjustment of Depreciation on Re-valued Assets	524,230	1,076,315
	<b>Closing Balance</b>	<b>160,319,539</b>	<b>139,646,954</b>
<b>17.00</b>	<b>Deffered Tax Liabilities : Tk. 40,244,721</b>		
	This is made up as follows:		
	Opening Balance	40,215,812	40,902,848
	Add/(Less): Previous year adjustment	-	170,162
	Add/(Less): Deferred Tax Expenses/(Income) on cost	107,991	(695,751)
	Add/(Less): Deferred Tax Expenses/(Income) on revaluation	(79,081)	(161,447)
	<b>Total</b>	<b>40,244,721</b>	<b>40,215,812</b>
<b>18.00</b>	<b>Sponsor Directors Loan Account : TK.136,025,065</b>		
	This is made up as follows:		
	Mr. Mustafa Kamal Mohiuddin	3,087,183	3,087,183
	Magura Group Ltd	29,816,120	-
	Bangladesh Development Gropu	69,301,448	-
	Pearl Paper and Board Mills Ltd.	33,820,315	-
	<b>Total</b>	<b>136,025,065</b>	<b>3,087,183</b>
<b>19.00</b>	<b>Long Term Loan:Tk.677,482,445</b>		
	This is made up as follows:		
	Social Islami Bank Ltd.	<b>19.01</b> 16,128,074	15,551,069
	Phoneix finance and Investment Ltd.	<b>19.02</b> 661,354,370	604,435,705
	<b>Total</b>	<b>677,482,445</b>	<b>619,986,775</b>
<b>19.01</b>	<b>Social Islami Bank Ltd.:Tk.16,128,074</b>		
	This is made up as follows:		
	HPSM#0023600000078	711,587	711,587
	HPSM#0023600000102	2,255,520	2,255,520
	HPSM#0023600000181	1,853,718	1,853,718
	HPSM#0023600000282	8,280,571	8,280,571
	<b>Principal Outstanding</b>	<b>13,101,396</b>	<b>13,101,396</b>
	Add: Interest Outstatnding	3,026,678	2,449,673
	<b>Total</b>	<b>16,128,074</b>	<b>15,551,069</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022
<b>19.02</b>	<b>Phoneix finance and Investment Ltd. :Tk.661,354,370</b>		
	This is made up as follows:		
	PFIL/SME/TL-64/2017	114,128,610	114,128,610
	PFIL/SME/TL-57/17	315,101,544	315,101,544
	<b>Principal Outstanding</b>	<b>429,230,154</b>	<b>429,230,154</b>
	Add: Interest Outstatnding	232,124,216	175,205,551
	<b>Total</b>	<b>661,354,370</b>	<b>604,435,705</b>
<b>20.00</b>	<b>Trade Payables Tk.1,462,678</b>		
	This is made up as follows:		
	Arafat Traders	234,950	234,950
	Bhai bhai enterprise	-	294,095
	M/S Aleya Enterprise	158,699	178,889
	Newaj Traders	147,026	147,026
	Sahanoor Printing & Packaging Ltd	262,606	262,606
	Souimate Packaging & Accessories Ltd.	659,397	843,799
	<b>Total</b>	<b>1,462,678</b>	<b>1,961,365</b>
<b>21.00</b>	<b>Liabilities for Expenses:Tk.7,253,561</b>		
	This is made up as follows:		
	Bangladesh Advance Technologies Ltd	49,000	49,000
	Chittagong Stock Exchange Ltd	245,000	245,000
	Grameen Phone	14,350	13,241
	Jharna Engineering Works	200,140	238,440
	Link 3 Technologies	48,450	32,300
	Metro Net Bangladesh Ltd	15,000	15,000
	Pinaki & Co.	-	201,250
	Pinnacle Power Ltd	28,932	-
	Raima Golpo Book Binding	379,394	429,394
	Robi Axiata Ltd	9,474	9,292
	Rini Book Binding	122,998	543,641
	Two Star Catering	-	32,130
	Tetra Host Bangladesh	3,000	6,000
	Others Payable	-	46,111
	Vat Current Account	491,933	682,315
	Wages, Salary and Allowance	5,645,890	5,691,986
	<b>Total</b>	<b>7,253,561</b>	<b>8,235,100</b>
<b>22.00</b>	<b>Short Term Loan:Tk.258,960,885</b>		
	This is made up as follows:		
	<b>Opening Balance</b>	278,267,464	253,350,983
	Paid From Sponsor Director Loan	(136,025,065)	(3,087,183)
	Paid From Business Operation	(78,619,593)	(47,436,379)
	<b>Available Balance</b>	<b>63,622,806</b>	<b>202,827,422</b>
	Loan Received	185,582,168	49,601,998
	Interest Charge	9,755,911	25,838,044
	<b>Total Short Term Loan Outstanding</b>	<b>258,960,885</b>	<b>278,267,464</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka		
		31 December 2022	30 June 2022	
Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:				
<b>Particulars</b>				
	Bai Muazzal (Commercial)	22.01	139,156,722	94,482,528
	Bai Muazzal Work Order	22.02	-	52,234,850
	Bai Muazzal (Trust Receipt)	22.03	119,804,163	120,719,086
	UPAS Deffered L/C	22.04	-	10,831,000
	<b>Total</b>		<b>258,960,885</b>	<b>278,267,464</b>

#### 22.01 Bai Muazzal (Commercial):Tk.139,156,722

This is made up as follows:

BIAM LOAN# 0023120149161	-	38,100,000
BIAM LOAN# 0023120154335	-	4,400,000
BIAM LOAN# 0023120154695	-	5,055,882
BIAM LOAN# 0023120154739	-	7,300,000
BIAM LOAN# 0023120167611	-	3,500,000
BIAM LOAN# 0023120167622	-	4,000,000
BIAM LOAN# 0023120167756	-	4,000,000
BIAM LOAN# 0023120167767	-	3,600,000
BIAM LOAN# 002310013227	5,000,000	5,000,000
BIAM LOAN# 0023130014836	5,000,000	5,000,000
BIAM LOAN# 0023120168195	-	-
BIAM LOAN# 0023120168206	-	-
BIAM LOAN# 0023120169703	-	-
BIAM LOAN# 0023120169714	-	-
BIAM LOAN# 0023120169725	1,763,667	-
BIAM LOAN# 0023120169736	5,000,000	-
BIAM LOAN# 0023120169747	5,000,000	-
BIAM LOAN# 0023120169758	4,000,000	-
BIAM LOAN# 0023120169769	5,000,000	-
BIAM LOAN# 0023120169771	5,000,000	-
BIAM LOAN# 0023120169782	6,000,000	-
BIAM LOAN# 0023120169793	6,000,000	-
BIAM LOAN# 0023120169804	6,700,000	-
BIAM LOAN# 0023120169872	4,000,000	-
BIAM LOAN# 0023120169883	4,000,000	-
BIAM LOAN# 0023120169894	4,000,000	-
BIAM LOAN# 0023120169895	-	-
BIAM LOAN# 0023120169927	7,500,000	-
BIAM LOAN# 0023120169938	7,500,000	-
BIAM LOAN# 0023120169949	8,000,000	-
BIAM LOAN# 0023120169951	8,000,000	-
BIAM LOAN# 0023120169962	8,000,000	-
BIAM LOAN# 0024670000055	4,000,000	-
BIAM LOAN# 0023120169905	4,800,000	-
BIAM LOAN# 0023120170557	5,000,000	-
BIAM LOAN# 0023120170568	5,000,000	-
BIAM LOAN# 0023120170579	5,000,000	-
BIAM LOAN# 0023120170581	4,700,000	-
<b>Principal Outstanding</b>	<b>133,963,667</b>	<b>79,955,882</b>
Add: Interest Outstatnding	5,193,055	14,526,646
<b>Total</b>	<b>139,156,722</b>	<b>94,482,528</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022

#### 22.02 Bai Muazzal Work Order: Tk.0

This is made up as follows:

BIAM LOAN# 00239900002309	-	39,418,752
Add: Interest Outstanding	-	12,816,098
<b>Total</b>	<b>-</b>	<b>52,234,850</b>

#### 22.03 Bai Muazzal (Trust Receipt): Tk.119,804,163

This is made up as follows:

LTR #0023110050676	-	160,754
LTR# 0023110051295	-	1,061,869
LTR# 0023110051306	-	3,286,015
LTR# 0023110054669	-	2,540,918
LTR # 0023110058811	-	2,834,269
LTR# 0023110051317	-	4,748,143
LTR# 0023110051543	-	428,810
LTR# 0023110051879	15,750,000	15,750,000
LTR# 0023110052781	3,977,082	3,977,082
LTR# 0023110052858	6,171,459	6,171,459
LTR# 0023110055121	4,151,014	4,151,014
LTR# 0023110055931	1,260,711	1,260,711
LTR# 0023110058236	3,810,173	3,810,173
LTR#0023110058844	2,852,423	6,951,426
LTR#0023110059002	185,000	185,000
LTR#0023110059463	5,217,524	5,217,524
LTR#0023110059507	2,115,000	2,115,000
LTR#0023110059619	1,500,207	1,500,207
LTR#0023110059665	3,801,216	3,801,216
LTR# 0023110054175	8,081,137	8,081,137
LTR# 0023110060431	1,290,500	-
LTR# 0023110060699	5,141,223	-
LTR# 0023110060813	4,169,000	-
LTR# 0023110060947	3,354,859	-
LTR#"233201072719	-	-
LTR# 0024290000018	5,254,405	5,254,405
LTR# 0024290000029	1,942,892	1,942,892
LTR# 0024290000031	6,530,291	6,530,291
LTR# 0024290000042	4,271,484	4,271,484
LTR# 00242900000132	3,095,752	3,095,752
LTR# 00242900000142	-	3,795,000
LTR# 0023110060971	5,213,000	-
LTR# 00242900000143	3,795,000	-
<b>Principal Outstanding</b>	<b>102,931,351</b>	<b>102,922,551</b>
Add: Interest Outstanding	16,872,812	17,796,536
<b>Total</b>	<b>119,804,163</b>	<b>120,719,086</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022
<b>22.04</b>	<b>UPAS Deffered L/C :Tk.0</b>		
	This is made up as follows:		
	L/C No# 120221020018	-	3,824,000
	L/C No# 120221020019	-	7,007,000
	<b>Total</b>	<b>-</b>	<b>10,831,000</b>
<b>23.00</b>	<b>Long Term Bank Loan-Current Portion Tk.70,661,204</b>		
	Details of Long Term Bank Loan-Current Portion are as Follows:		
	SIBL- HPSM#0023600000078	1,425,512	1,425,512
	SIBL- HPSM#0023600000102	3,522,909	3,522,909
	SIBL- HPSM#0023600000181	1,613,433	1,613,433
	SIBL- HPSM#0023600000282	1,119,429	1,119,429
	PFIL/SME/TL-64/17	8,697,835	8,697,835
	PFIL/SME/TL-57/17	54,282,087	54,282,087
	<b>Total</b>	<b>70,661,204</b>	<b>70,661,204</b>
<b>24.00</b>	<b>Inter Company/Directors Loan Account: TK.34,588,825</b>		
	This is made up as follows:		
	Magura Recycle Paper Ind. Ltd.	2,800,000	500,000
	Bangladesh Development Group Ltd.	200,000	-
	Kores Bangladesh Ltd.	500,000	2,800,000
	Magura Group Ltd	25,988,825	5,000,000
	BD. Dredging Co. Ltd.	600,000	-
	International Eng. & Construction Co. Ltd.	1,000,000	-
	Magura Group Foundation	500,000	-
	Shukran Foods	3,000,000	-
	<b>Total</b>	<b>34,588,825</b>	<b>8,300,000</b>
<b>25.00</b>	<b>Un-paid Dividend: Tk. 2,494,492</b>		
	This is made up as follows:		
	Opening Balance	2,729,786	2,296,884
	Add: Declared during the Period	9,388,826	9,388,826
	<b>Total</b>	<b>12,118,612</b>	<b>11,685,710</b>
	Less: Paid during the Year	(9,624,120)	(8,955,924)
	<b>Closing Balance</b>	<b>2,494,492</b>	<b>2,729,786</b>
	<b>Un-paid Dividend and are classified as follows:</b>		
	Group-A Sponsor and Director	172,356	819,559
	Group-B Financial Institutions	83,039	62,850
	Group-C General Public	2,239,098	1,847,378
	<b>Total :</b>	<b>2,494,493</b>	<b>2,729,786</b>
<b>26.00</b>	<b>Workers Profit Participation Fund:Tk.1,846,074</b>		
	This is made up as follows:		
	Balance as at 01.07.2022	3,129,052	6,342,573
	Less: Payment made during the year	(3,129,052)	(6,342,573)
	<b>Available Fund</b>	<b>-</b>	<b>-</b>
	Add: Interest applied during the year	-	-
	<b>Total Available Fund</b>	<b>-</b>	<b>-</b>
	Add: Profit apportioned for the year	1,846,074	3,129,052
	<b>Closing Balance as on 30.09.2022</b>	<b>1,846,074</b>	<b>3,129,052</b>

The company has not recognized Worker's Profit Participation Fund (WPPF) and outstanding payable will be disbursed within 2022-2023 financial year.



## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		31 December 2022	30 June 2022

**27.00 Provision for Income Tax: Tk.51,033,519**

This is made up as follows:

**Particulars**

Opening Balance	43,757,214	31,635,736
Add: Short Provision	-	-
Current Year Tax	7,276,305	12,121,478
<b>Sub-Total</b>	<b>51,033,519</b>	<b>43,757,214</b>
Less: Tax adjustment during the year	-	-
<b>Closing Balance</b>	<b>51,033,519</b>	<b>43,757,214</b>

**28.00 Net Assets Value per share(NAV): Tk. 47.03**

This is made up as follows:

**Particulars**

Shareholders Equity	441,602,089	421,374,653
No. of Share	9,388,825	9,388,825
<b>Total</b>	<b>47.03</b>	<b>44.88</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		July-Dec 2022	July-Dec 2021

**29.00 Revenue: Tk.368,540,800**

This is made up as follows:

Computer Paper(W/P)	368,540,800	307,325,197
Photocopy Paper/Wast Paper	-	-
<b>Total</b>	<b>368,540,800</b>	<b>307,325,197</b>

**30.00 Cost of Goods Sold: Tk219,814,660**

This is made up as follows:

Materials Consumed	197,425,855	212,913,245
Factory Overhead	22,742,693	11,405,465
<b>Cost of Manufactured</b>	<b>220,168,548</b>	<b>224,318,710</b>
Opening Work-in-Process	-	-
	<b>220,168,548</b>	<b>224,318,710</b>
Closing Work-in-Process	-	-
<b>Cost of Production</b>	<b>220,168,548</b>	<b>224,318,710</b>
Opening Finished Goods	43,255,703	33,130,253
	<b>263,424,251</b>	<b>257,448,963</b>
Closing Finished Goods	43,609,591	35,630,498
<b>Total</b>	<b>219,814,660</b>	<b>221,818,465</b>

**31.00 Financial Expense: Tk.86,067,995**

This is made up as follows:

Bank Loan Interest (SIBL)	10,714,919	14,416,663
Interest Expenses of PFIL	74,668,665	41,297,981
Bank Charges and Others	684,411	233,377
<b>Total</b>	<b>86,067,995</b>	<b>55,948,021</b>

**32.00 Current Tax: Tk.7,276,305**

This is made up as follows:

Profit before Tax	36,921,476	13,855,515
Add: Accounting base depreciation	2,372,417	2,555,227
Less: Tax base depreciation	(2,912,369)	(3,288,709)
<b>Taxable Profit for Current Tax</b>	<b>36,381,524</b>	<b>13,122,033</b>
Applicable Tax Rate	20.00%	22.50%
<b>Provision for Income tax</b>	<b>7,276,305</b>	<b>2,952,457</b>
Advance tax paid	6,414,142	1,748,274
20% on Profit before Tax	7,276,305	2,952,457
0.6% on gross receipt	2,211,245	1,355,566
<b>Current Tax (Whichever is higher)</b>	<b>7,276,305</b>	<b>2,952,457</b>

# Bangladesh Monospool Paper Manufacturing Company Ltd.

## Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		July-Dec 2022	July-Dec 2021

**32.01 Deferred tax expenses during the period : Tk. 107,991**

This is made up as follows:

Carrying Amount as per Company Policy	74,570,258	79,497,902
Carrying Amount as per Tax Law	38,691,930	44,260,304
Taxable Temporary Difference	<b>35,878,328</b>	<b>35,237,598</b>
Applicable Tax Rate	20.0%	22.5%
Total Deferred Tax Liability	<b>7,175,666</b>	<b>7,928,460</b>
Less: Opening deferred tax liabilities/(assets)-at cost	(7,067,675)	(7,763,426)
<b>Deferred tax expenses /(income)</b>	<b>107,991</b>	<b>165,034</b>

**33.00 Earning Per Share (Basic): Tk.3.15**

This is made up as follows:

**Particulars**

Net Profit after Tax	29,537,181	10,738,024
Number of Ordinary Shares	9,388,825	9,388,825
<b>Total</b>	<b>3.15</b>	<b>1.14</b>

**34.00 Net Operating Cash Flows per share(NOCF) Tk.-24.28**

This is made up as follows:

**Particulars**

Net Cash flows from Operating Activities	(227,965,144)	11,859,835
No. of Share	9,388,825	9,388,825
<b>Total</b>	<b>(24.28)</b>	<b>1.26</b>

**Reconciliation of net profit/(loss) after tax with cash flow from operating activities under**

This is made up as follows:

Net Profit/(Loss) After Tax	29,537,181	10,738,024
<b>Adjustments to reconcile net income to net cash</b>		
Depreciation	2,896,647	3,093,385
Finance Expenses	86,067,995	55,948,021
Provision for WPPF	1,846,074	692,776
Income Tax Expenses	7,276,305	2,952,458
Deffered Tax Liability	107,991	165,034
<b>Changes in operating assets and liabilities:</b>		
Stock of Inventories	(52,133,192)	(4,246,030)
Trade Debtors	(38,148,278)	(10,660,934)
Advance, Deposit & Prepayments	(202,746,707)	(21,117,604)
Trade Creditors	(498,687)	2,889,070
Liability for Expenses	(981,539)	(1,368,637)
Income Tax Paid	(6,414,142)	(3,383,104)
WPPF Paid	(3,129,052)	(6,342,573)
Bank Interest & Charge Paid	(51,645,738)	(17,500,049)
<b>Net Cash flows from Operating Activities</b>	<b>(227,965,144)</b>	<b>11,859,835</b>

## Bangladesh Monospool Paper Manufacturing Company Ltd.

### Notes to the Financial Statements

As at 31 December 2022

Note No.	Particulars	Amount in Taka	
		July-Dec 2022	July-Dec 2021

#### 35.00 Related party transactions

During the period the company carried out a number of transactions with related parties in the

Sl. No.	Name of the Related Parties	Nature of Transactions	Balance as at 31-Dec. 2022
1	Md.Hossain		25,500
2	Md Altaf Hossain		500
3	Sohel howlader		20,000
4	Najmul Haque		13,000
5	Md. Faruk		7,800
6	Protul kumar Mazumder		106,000
7	Mobarok Hossain	Advance against Salary	270,000
8	Rashed Talukder		25,000
9	Khalid Hasan		26,500
10	Md Abdus Sobhan		63,000
11	Aman Ullah		108,000
12	Md.Zahirul Islam		43,500
13	Mr. Ataur Rahman		160,000
14	BD.News & Entertainment	Long Term Investment	6,448,841
15	Pearl Paper and Board Mills Ltd.		237,474,075
16	Magura Group Ltd		4,711,634
17	Bangladesh Development Co. Ltd.		-
18	World of Textile		4,000,000
19	Progressive Marketing Ltd		-
20	BD.News & Entertainment		12,999,000
21	Din Poriborton Prokashana Ltd.	Inter Company Account (Current Assets)	8,187,000
22	Magura Paper Mills Ltd		62,714,559
23	Bangladesh Press Holding		-
24	Intermediate and Secondary Books Publication.		38,225
25	Madrasha Prokashana Ltd.		95,205
26	Prathamik Pustak Prokashona Ltd.		77,075
27	Pearl Paper and Board Mills Ltd.		850,000
28	Magura Recycle Paper Ind. Ltd.		2,800,000
29	Bangladesh Devlopment Group Ltd.		200,000
30	Kores Bangladesh Ltd.		500,000
31	Magura Group Ltd	Inter Company/Directors Loan Account	25,988,825
32	BD. Dredging Co. Ltd.		600,000
33	International Eng. & Construction Co. Ltd.		1,000,000
34	Magura Group Foundation		500,000
35	Shukran Foods		3,000,000
36	Mr. Mustafa Kamal Mohiuddin		3,087,183
37	Magura Group Ltd	Sponsor Directors Loan	29,816,120
38	Bangladesh Development Gropu		69,301,448
39	Pearl Paper and Board Mills Ltd.		33,820,315

**Bangladesh Monospool Paper Manufacturing Company Ltd.**

**Schedule of Property, Plant and Equipment**

For the Period ended 31 December 2022

Annexure-A

**Cost Value:**

Particulars	Cost (Amount in Taka)			Depreciation (Amount in Taka)				Written Down Value as at 31.12.2022
	Balance as at 01.07.2022	Addition /Adjustment	Balance as at 31.12.2022	Rate	Balance as at 01.07.2022	Charge during the Period	Balance as at 31.12.2022	
Land and Land Development	200,146,462	-	200,146,462	0%	-	-	-	200,146,462
Building and Construction	34,121,341	-	34,121,341	2.5%	14,109,577	250,147	14,359,724	19,761,617
Plant and Machinery	100,589,733	-	100,589,733	7%	51,906,096	1,703,927	53,610,023.35	46,979,710
Electrical Installation	5,352,749	-	5,352,749	10%	2,541,308	140,572	2,681,880	2,670,869
Furniture and Fixture	2,857,871	-	2,857,871	10%	1,855,208	50,133	1,905,341	952,530
Link Road	912,987	-	912,987	20%	872,580	4,041	876,621	36,366
Office Equipment	13,561,009	-	13,561,009	10%	9,247,418	215,680	9,463,097	4,097,912
Motor Vehicle	4,202,919	-	4,202,919	20%	4,123,746	7,917	4,131,664	71,255
<b>Total :</b>	<b>361,745,071</b>	<b>-</b>	<b>361,745,071</b>		<b>84,655,933</b>	<b>2,372,417</b>	<b>87,028,350</b>	<b>274,716,721</b>

**Revaluation Value :**

Particulars	Revaluation (Amount in Taka)			Depreciation (Amount in Taka)				Cost Less Depreciation as at 31.12.2022
	Balance as at 01.07.2022	Addition /Adjustment	Balance as at 31.12.2022	Rate	Balance as at 01.07.2022	Charge during the Period	Balance as at 31.12.2022	
Land and Land Development	179,548,069	-	179,548,069	-	-	-	-	179,548,069
Building and Construction	50,598,825	-	50,598,825	2.5%	9,434,045	514,560	9,948,605	40,650,220
Plant and Machinery	3,268,320	-	3,268,320	7%	2,997,201	9,489	3,006,690	261,630
Electrical Installation	465,819	-	465,819	10%	462,207	181	462,387	3,432
Furniture and Fixture	20,587	-	20,587	10%	20,587	-	20,587	-
Office Equipment	18,214	-	18,214	10%	18,214	-	18,214	-
Motor Vehicle	94,159	-	94,159	20%	94,159	-	94,159	-
<b>Total :</b>	<b>234,013,993</b>	<b>-</b>	<b>234,013,993</b>		<b>13,026,413</b>	<b>524,230</b>	<b>13,550,643</b>	<b>220,463,350</b>

<b>Balance as on December 31, 2022</b>	<b>595,759,064</b>	<b>-</b>	<b>595,759,064</b>		<b>97,682,347</b>	<b>2,896,646.56</b>	<b>100,578,993</b>	<b>495,180,071</b>
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**Allocation of depreciation charged during the year**

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	2,016,554	445,595	2,462,150
Administrative Expenses	12.00%	284,690	62,908	347,598
Selling and Distribution Expenses	3.00%	71,173	15,727	86,899
<b>Total</b>	<b>100%</b>	<b>2,372,417</b>	<b>524,230</b>	<b>2,896,647</b>

**Bangladesh Monospool Paper Mfg. Co.Ltd**  
**Statement of Tax Depreciation**  
**Calculation of Deffered Tax**

Assessment Year 2023-2024  
For the Year from 01-07-22 to 31-12-2022

Annexure-B

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance
1	Land & Land Development	200,168,860	-	200,168,860	-	-	-	-	200,168,860
2	Building & Construction	13,667,430	-	13,667,430	5%	341,686	-	341,686	13,325,744
3	Plant & Machinery	20,551,308	-	20,551,308	20%	2,055,131	-	2,055,131	18,496,177
4	Electrical Installation	1,611,615	-	1,611,615	20%	161,161	-	161,161	1,450,453
5	Furniture & Fixture	972,853	-	972,853	10%	48,643	-	48,643	924,210
6	Link Road	173,359	-	173,359	10%	8,668	-	8,668	164,691
7	Office Equipment	3,313,859	-	3,313,859	10%	165,693	-	165,693	3,148,166
8	Motor Vehicle	1,313,875	-	1,313,875	20%	131,388	-	131,388	1,182,488
	<b>Total:</b>	<b>241,773,160</b>	<b>-</b>	<b>241,773,160</b>	<b>-</b>	<b>2,912,369</b>	<b>-</b>	<b>2,912,369</b>	<b>238,860,790</b>

**Deferred Tax Liabilities as at 31 Dec. 2022**

	Carrying Amount	Tax Base	Taxable/ Deductible
Property, Plant & Equipment except land at cost	74,570,258	38,691,930	35,878,328
Tax on business income			20.00%
Closing deferred tax liability/(assets)-at cost			7,175,666
Opening deferred tax liabilities/(assets)-at cost			(7,067,675)
Deferred tax expenses /(income)-at cost			<b>107,991</b>
Revaluation surplus			220,463,350
Tax on capital gain			15%
Closing deferred tax liabilities/(assets)-at revaluation			33,069,503
Opening deferred tax liabilities/(assets)-at revaluation			(33,148,584)
<b>Deferred tax expense/(income)-at revaluation</b>			<b>(79,081)</b>